



REM Technology Inc.

305 - 27 Street SE
Calgary, Alberta
Canada T2A 7V2

(403) 207-0630

www.remtechnology.com

FOR IMMEDIATE RELEASE

REM's Energy-Saving Technologies Recognized in Projects Funded by CCECM

Calgary, AB (February 28, 2011) – Three of REM Technology's customers will benefit from funding from the Climate Change and Emissions Management Corporation (CCEMC), a not-for-profit organization whose mandate is to establish or participate in funding for initiatives that reduce greenhouse gas emissions and support adaptation.

Fifty-two responses were received to the Expression of Interest for industrial energy efficiency projects, and 17 were invited to submit full project proposals. Of the six that ultimately received funding, REM is very pleased that its technology was recognized in half of those six projects.

Cenovus plans to build on its track record of emissions reductions to install air/fuel ratio (AFR) controllers and vent capture systems at 37 Cenovus-operated gas compression facilities in Alberta. By capturing gas vents and optimizing fuel use, the technologies are expected to reduce CO2 equivalent emissions by about 19,980 tonnes per year.

"At Cenovus, the status quo is not good enough when it comes to environmental performance. We're always looking to improve," said Dave Hassan, team lead for environment technology investments. "We're pleased to be partnering with REM to improve fuel saving and vent capture technologies. The Engines and Compressor Emissions Control Project is a good example of our goal to proactively invest in research and technology to create business value and continuously improve our environmental impacts."

An oil and natural gas production and exploration company will focus on ten different technologies to improve energy efficiency and reduce emissions, at approximately 400 of its facilities. Their project's objective is to demonstrate that energy efficiency and emissions reduction projects can be economically viable if they are managed and executed properly. The company believes that demonstrating that these types of projects can reduce emissions while addressing economic hurdles is the best way to accelerate their adoption by the upstream oil and gas industry.

A natural gas producer will see 52 SlipStream® SA vent gas capture units installed on natural gas compressors. Each SlipStream® SA will redirect captured methane, currently vented to the atmosphere, into the compressor's air intake so it can help fuel the compressor. This project is expected to be the first field implementation of REM Technology Inc.'s second generation vent gas capture technology. By redirecting this methane to fuel the compressor, about 61,160 tonnes of carbon dioxide equivalents will be reduced per year.

In total, the three companies' GHG reduction will amount to the equivalent of 25,000 cars off the road per year from these projects alone.

About CCEMC - www.ccemc.ca

The CCEMC is a not-for-profit organization whose mandate is to establish or participate in funding for initiatives that reduce greenhouse gas emissions and support adaptation. The CCEMC invests in discovery, development, and operational deployment of clean technologies.

Projects and investments will provide a range of benefits including the development of transformational green technology resulting in greenhouse gas emissions reductions.

About REM Technology Inc. - www.remtechnology.com

REM Technology Inc. (a wholly owned subsidiary of Spartan Controls Ltd.) is a technology development company specializing in providing solid, proven optimization technology for reciprocating machinery. Technology involves a packaged control system with application software and application-specific engine/compressor modifications, sensors and end devices to deliver results.

MEDIA CONTACT

Cam Dowler

dowler.cam@remtechnology.com (403) 695-2318

SALES CONTACT

Mike Iuliano

iuliano.michael@spartancontrols.com (403) 695-2720